

Power Finance Texas

Payday Loan

\$300, 12 Payments

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ 300.00
Interest paid to lender (interest rate: 10.0%)	\$ 10.56
Fees paid to Power Finance Texas	\$ 830.14
Payment amounts (payments due every 2 Weeks)	Payments #1-# 11 \$ 95.04 (Final) Payment # 12 \$ 95.06
Total of payments (if I pay on time)	\$ 1,140.70

APR (cost of credit as a yearly rate)	789.88 %
Term of loan	168




If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 91.14	\$ 391.14
1 Month	\$ 181.09	\$ 481.09
2 Months	\$ 355.86	\$ 655.86
3 Months	\$ 519.88	\$ 819.88
	\$	\$

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment payday loan:

	7 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	2 will renew 5 or more times or will never pay off the loan.

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.

Power Finance Texas

Payday Loan

\$500, 12 Payments

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ 500.00
Interest paid to lender (interest rate: 10.0%)	\$ 17.65
Fees paid to Power Finance Texas	\$ 1,383.74
Payment amounts (payments due every 2 Weeks)	Payments #1-# 11 \$ 158.43 (Final) Payment # 12 \$ 158.66
Total of payments (if I pay on time)	\$ 1,901.39

APR (cost of credit as a yearly rate)	789.88 %
Term of loan	168




If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 151.90	\$ 651.90
1 Month	\$ 301.82	\$ 801.82
2 Months	\$ 593.11	\$ 1,093.11
3 Months	\$ 866.50	\$ 1,366.50
	\$	\$

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment payday loan:

	7 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	2 will renew 5 or more times or will never pay off the loan.

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

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Power Finance Texas

Payday Loan

\$1,250, 12 Payments

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ 1,250.00
Interest paid to lender (interest rate: 10.0%)	\$ 44.18
Fees paid to Power Finance Texas	\$ 3,459.06
Payment amounts (payments due every 2 Weeks)	Payments #1-# 11 \$ 396.08 (Final) Payment # 12 \$ 396.36
Total of payments (if I pay on time)	\$ 4,753.24




APR (cost of credit as a yearly rate)	789.88 %
Term of loan	168

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 379.75	\$ 1,629.75
1 Month	\$ 754.54	\$ 2,004.54
2 Months	\$ 1,482.76	\$ 2,732.76
3 Months	\$ 2,166.23	\$ 3,416.23
	\$	\$

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment payday loan:	
	7 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	2 will renew 5 or more times or will never pay off the loan.

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

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